

| 5-Year Extended Historical Financial Statement  | Olmsted Falls City Schools<br>Schedule Of Revenue, Expenditures and Changes In Fund Balances<br>Actual and Forecasted Operating Fund |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
|---|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | ACTUAL   |                     |                     |                     |                     |                     | FORECASTED          |                     |                     |                     |                     |
|   | Fiscal Year<br>2012  | Fiscal Year<br>2013 | Fiscal Year<br>2014 | Fiscal Year<br>2015 | Fiscal Year<br>2016 | Fiscal Year<br>2017 | Fiscal Year<br>2018 | Fiscal Year<br>2019 | Fiscal Year<br>2020 | Fiscal Year<br>2021 | Fiscal Year<br>2022 |
| <b>Revenue:</b>   |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| 1.010 - General Property Tax (Real Estate)  | 21,923,990   | 20,959,177          | 20,583,459          | 20,616,722          | 20,858,145          | 21,344,655          | 22,047,223          | 21,715,870          | 22,206,233          | 22,342,473          | 22,479,699          |
| 1.020 - Public Utility Personal Property  | 21,049   | 1,075,876           | 1,156,903           | 1,160,415           | 1,217,167           | 1,269,631           | 1,382,636           | 1,427,571           | 1,467,776           | 1,507,981           | 1,552,916           |
| 1.030 - Income Tax  | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 1.035 - Unrestricted Grants-in-Aid  | 10,538,739   | 10,760,487          | 11,895,709          | 13,031,381          | 13,303,728          | 13,487,216          | 13,689,116          | 13,834,258          | 14,502,290          | 15,203,059          | 15,941,388          |
| 1.040 - Restricted Grants-in-Aid  | 119,497  | 119,497             | 40,544              | 330,463             | 328,044             | 412,356             | 405,855             | 406,343             | 406,847             | 406,883             | 406,889             |
| 1.045 - Restricted Federal Grants-in-Aid - SFSP   | 483,828  | 121,564             | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 1.050 - Property Tax Allocation   | 3,423,310  | 2,829,572           | 2,844,329           | 2,873,809           | 2,890,776           | 3,147,862           | 3,174,995           | 3,231,952           | 3,271,296           | 3,292,013           | 3,312,698           |
| 1.060 - All Other Operating Revenues  | 892,811  | 1,535,695           | 1,516,314           | 1,356,987           | 1,730,859           | 1,393,996           | 1,407,000           | 1,412,000           | 1,419,500           | 1,434,500           | 1,436,500           |
| <b>1.070 - Total Revenue</b>  | <b>37,403,224</b>  | <b>37,401,869</b>   | <b>38,037,258</b>   | <b>39,369,777</b>   | <b>40,328,719</b>   | <b>41,055,716</b>   | <b>42,106,825</b>   | <b>42,027,993</b>   | <b>43,273,942</b>   | <b>44,186,908</b>   | <b>45,130,089</b>   |
| <b>Other Financing Sources:</b>   |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| 2.010 - Proceeds from Sale of Notes   | 850,000  | 700,000             | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 2.020 - State Emergency Loans and Advancements  | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 2.040 - Operating Transfers-In  | -  | -                   | -                   | -                   | 486,262             | -                   | -                   | -                   | -                   | -                   | -                   |
| 2.050 - Advances-In   | 214,169  | 1,444,016           | 800,506             | 584,996             | 176,898             | 312,207             | 137,452             | 100,000             | 100,000             | 100,000             | 100,000             |
| 2.060 - All Other Financing Sources   | -  | -                   | -                   | -                   | -                   | 76                  | -                   | -                   | -                   | -                   | -                   |
| 2.070 - Total Other Financing Sources   | 1,064,169  | 2,144,016           | 800,506             | 584,996             | 663,160             | 312,283             | 137,452             | 100,000             | 100,000             | 100,000             | 100,000             |
| <b>2.080 - Total Revenues and Other Financing Sources</b>                               | <b>38,467,393</b>  | <b>39,545,885</b>   | <b>38,837,764</b>   | <b>39,954,773</b>   | <b>40,991,879</b>   | <b>41,367,999</b>   | <b>42,244,277</b>   | <b>42,127,993</b>   | <b>43,373,942</b>   | <b>44,286,908</b>   | <b>45,230,089</b>   |
| <b>Expenditures:</b>  |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| 3.010 - Personnel Services  | 21,473,916   | 21,107,113          | 21,361,886          | 22,008,991          | 22,623,381          | 24,042,169          | 25,412,687          | 26,469,615          | 27,568,618          | 28,293,362          | 29,034,531          |
| 3.020 - Employees' Retirement/Insurance Benefits  | 7,638,925  | 7,881,493           | 8,360,901           | 8,391,849           | 9,224,036           | 9,702,401           | 9,920,797           | 10,197,182          | 10,466,365          | 10,679,618          | 10,892,900          |
| 3.030 - Purchased Services  | 4,221,223  | 3,827,604           | 4,341,342           | 5,171,396           | 5,147,725           | 5,585,821           | 5,366,752           | 5,394,252           | 5,408,852           | 5,431,152           | 5,445,452           |
| 3.040 - Supplies and Materials  | 1,047,118  | 1,352,544           | 1,098,030           | 1,374,230           | 1,407,305           | 1,749,475           | 1,448,250           | 1,460,750           | 1,470,250           | 1,475,750           | 1,480,250           |
| 3.050 - Capital Outlay  | 331,457  | 43,392              | 703,419             | 144,605             | 72,341              | 60,446              | 75,000              | 75,000              | 75,000              | 75,000              | 75,000              |
| 3.060 - Intergovernmental   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Debt Service:</b>  |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| 4.010 - Principal-All Years   | 1,000,000  | 827,051             | 134,000             | 138,000             | 140,000             | 143,000             | -                   | -                   | -                   | -                   | -                   |
| 4.020 - Principal - Notes   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.030 - Principal - State Loans   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.040 - Principal - State Advances  | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.050 - Principal - HB264 Loan  | -  | -                   | -                   | -                   | -                   | -                   | 145,000             | -                   | -                   | -                   | -                   |
| 4.055 - Principal - Other   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.060 - Interest and Fiscal Charges   | 17,500   | 33,608              | 11,019              | 8,707               | 6,274               | 3,789               | 1,269               | -                   | -                   | -                   | -                   |
| 4.300 - Other Objects   | 784,902  | 647,420             | 604,164             | 580,028             | 663,749             | 632,283             | 654,352             | 655,102             | 655,502             | 656,252             | 657,252             |
| <b>4.500 - Total Expenditures</b>   | <b>36,515,041</b>  | <b>35,720,225</b>   | <b>36,614,761</b>   | <b>37,817,806</b>   | <b>39,284,811</b>   | <b>41,919,384</b>   | <b>43,024,106</b>   | <b>44,251,901</b>   | <b>45,644,586</b>   | <b>46,611,134</b>   | <b>47,585,385</b>   |
| <b>Other Financing Uses</b>   |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| 5.010 - Operating Transfers-Out   | 700,000  | 700,000             | 700,000             | 754,500             | 1,086,262           | 600,000             | 600,000             | 600,000             | 600,000             | 600,000             | 600,000             |
| 5.020 - Advances-Out  | 1,444,017  | 800,506             | 584,996             | 431,898             | 57,207              | 137,452             | 100,000             | 100,000             | 100,000             | 100,000             | 100,000             |
| 5.030 - All Other Financing Uses  | -  | -                   | -                   | -                   | 1,621               | -                   | -                   | -                   | -                   | -                   | -                   |
| 5.040 - Total Other Financing Uses  | 2,144,017  | 1,500,506           | 1,284,996           | 1,186,398           | 1,145,090           | 737,452             | 700,000             | 700,000             | 700,000             | 700,000             | 700,000             |
| <b>5.050 - Total Expenditures and Other Financing Uses</b>                              | <b>38,659,058</b>  | <b>37,220,731</b>   | <b>37,899,757</b>   | <b>39,004,204</b>   | <b>40,429,901</b>   | <b>42,656,836</b>   | <b>43,724,106</b>   | <b>44,951,901</b>   | <b>46,344,586</b>   | <b>47,311,134</b>   | <b>48,285,385</b>   |
| Excess of Rev & Other Financing Uses Over (Under)                                       |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>6.010 - Expenditures and Other Financing Uses</b>                                    | <b>(191,665)</b>   | <b>2,325,154</b>    | <b>938,007</b>      | <b>950,569</b>      | <b>561,978</b>      | <b>(1,288,837)</b>  | <b>(1,479,830)</b>  | <b>(2,823,908)</b>  | <b>(2,970,644)</b>  | <b>(3,024,226)</b>  | <b>(3,055,296)</b>  |
| Cash Balance July 1 - Excluding Proposed Renewal/<br>7.010 - Replacement and New Levies | 6,262,515  | 6,070,850           | 8,396,004           | 9,334,011           | 10,284,580          | 10,846,558          | 9,557,721           | 8,077,891           | 5,253,984           | 2,283,339           | (740,886)           |
| <b>7.020 - Cash Balance June 30</b>   | <b>6,070,850</b>   | <b>8,396,004</b>    | <b>9,334,011</b>    | <b>10,284,580</b>   | <b>10,846,558</b>   | <b>9,557,721</b>    | <b>8,077,891</b>    | <b>5,253,984</b>    | <b>2,283,339</b>    | <b>(740,886)</b>    | <b>(3,796,182)</b>  |
| 8.010 - Estimated Encumbrances June 30  |  |                     |                     | 997,353             | 1,593,617           | 750,000             | 750,000             | 750,000             | 750,000             | 750,000             | 750,000             |
| <b>Reservations of Fund Balance:</b>  |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| 9.010 - Textbooks and Instructional Materials   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.020 - Capital Improvements  | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.030 - Budget Reserve  | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.040 - DPIA  | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.050 - Debt Service  | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.060 - Property Tax Advances   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.070 - Bus Purchases   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.080 - Subtotal  | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Fund Balance June 30 for Certification</b>   |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>10.010 - of Appropriations</b>   | <b>6,070,850</b>   | <b>8,396,004</b>    | <b>9,334,011</b>    | <b>9,287,227</b>    | <b>9,252,941</b>    | <b>8,807,721</b>    | <b>7,327,891</b>    | <b>4,503,984</b>    | <b>1,533,339</b>    | <b>(1,490,886)</b>  | <b>(4,546,182)</b>  |
| <b>Rev from Replacement/Renewal Levies</b>  |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| 11.010 - Income Tax - Renewal   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 11.020 - Property Tax - Renewal or Replacement  | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 11.030 - Cumulative Balance of Replacement/Renewal Levies                               | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Fund Balance June 30 for Certification</b>   |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>12.010 - of Contracts, Salary and Other Obligations</b>                              | <b>6,070,850</b>   | <b>8,396,004</b>    | <b>9,334,011</b>    | <b>9,287,227</b>    | <b>9,252,941</b>    | <b>8,807,721</b>    | <b>7,327,891</b>    | <b>4,503,984</b>    | <b>1,533,339</b>    | <b>(1,490,886)</b>  | <b>(4,546,182)</b>  |
| <b>Revenue from New Levies</b>  |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| 13.010 - Income Tax - New   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 13.020 - Property Tax - New   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 13.030 - Cumulative Balance of New Levies   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 14.010 - Revenue from Future State Advancements   | -  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>15.010 - Unreserved Fund Balance June 30</b>   | <b>6,070,850</b>   | <b>8,396,004</b>    | <b>9,334,011</b>    | <b>9,287,227</b>    | <b>9,252,941</b>    | <b>8,807,721</b>    | <b>7,327,891</b>    | <b>4,503,984</b>    | <b>1,533,339</b>    | <b>(1,490,886)</b>  | <b>(4,546,182)</b>  |
| <b>ADM Forecasts</b>  |  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| 20.010 - Kindergarten   |  |                     |                     |                     |                     |                     | 240                 | 250                 | 260                 | 270                 | 280                 |
| 20.015 - Grades 1-12  |  |                     |                     |                     |                     |                     | 3,377               | 3,326               | 3,320               | 3,312               | 3,314               |